

# Martensdale- St. Marys Community School

## Grades 9-12 Business Curriculum

***Standard 1: The student will understand career concepts.***

***Grade Level/Course: Accounting II***

<b><i>Benchmark: The student will:</i></b>	<b><i>Course/Grade Level Objectives</i></b>	<b><i>Instructional Strategies</i></b>	<b><i>Assessments</i></b>	<b><i>Instructional Timeline</i></b>
<p>3. Relate work ethic, workplace relationships, workplace diversity, and workplace communication skills to career development.</p>	<p>1.3 Complete assigned tasks. (CAR)            1.3 Complete assigned tasks on time. (CAR, RESP)            1.3 Demonstrate ability to complete a task with minimum supervision. (CAR, RESP)            1.3 Arrive to class on time. (CAR, RESP)            1.3 Complete assigned tasks outside of class due to absences. (CAR, RESP)            1.3 Adapts to environment/situation and diverse workgroups. (MCNS, COOP, GLO)            1.3 Complete daily work at a 70% minimum level. (CAR, RESP, GOALS)            1.3 Complete an accounting simulation within a specified time period. (CAR, REL, COM, L/SK, HOTS, COOP, RESP, RES, MCNS, GLO, CREATE)            1.3 Demonstrate ability to complete a task with minimum supervision. (CAR,</p>			

	RESP) 1.3 Complete daily work at a 70% minimum level. (CAR, RESP, GOALS)			
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**Standard 3: Understand essential computation skills.**

**Grade Level/Course: Accounting II**

<b>Benchmark: The student will:</b>	<b>Grade Level/Course Objectives</b>	<b>Instructional Strategies</b>	<b>Assessments</b>	<b>Instructional Timeline</b>
3. Use mathematical procedures to analyze and solve business problems for such areas as taxation, savings and investments; payroll records; cash management; financial statements; credit management; purchases; sales; inventory records; depreciation, costs recovery, and depletion.	<p>3.6 Demonstrate the steps necessary to prove cash journal balances with checkbook stub. (HOTS, L/SK, CAR, RES)</p> <p>3.6 Calculate adjustment for valuation of accounts receivable. (HOTS)</p> <p>3.6 Calculate adjustment for merchandise inventory. (HOTS)</p> <p>3.6 Calculate adjustment for prepaid expenses. (HOTS)</p> <p>3.6 Calculate adjustments for valuation of merchandise inventory and prepaid expenses. (CAR, HOTS)</p> <p>3.6 Calculate profit and loss for a partnership. (CAR, HOTS)</p> <p>3.6 Describe the affect profit and loss have on a partner's equity. (CAR, HOTS, GOALS, COM)</p> <p>3.6 Prove sales, purchase, cash receipts, and cash payments journals. (CAR, L/SK, HOTS)</p>			

	<p>3.6 Calculate adjustment for valuation of accounts receivable. (HOTS)</p> <p>3.6 Calculate adjustment for depreciation. (HOTS)</p> <p>3.6 Calculate book value of a plant asset using straight-line method. (HOTS)</p> <p>3.6 Calculate book value of a plant asset using declining-balance method. (HOTS)</p> <p>3.6 Calculate a gain or loss from the disposal of a plant asset. (HOTS)</p> <p>3.6 Calculate adjustment for prepaid expenses. (HOTS)</p> <p>3.6 Calculate adjustments for valuation of accounts receivable, merchandise inventory, prepaid expenses, and depreciation. (CAR, HOTS)</p>			

**Standard 6: The student will understand and apply the skills in the study of accounting, financial decision-making, and personal finance.**

**Grade Level/Course: Accounting II**

<b><i>Benchmark: The student will:</i></b>	<b><i>Grade Level/Course Objectives</i></b>	<b><i>Instructional Strategies</i></b>	<b><i>Assessments</i></b>	<b><i>Instructional Timeline</i></b>
1. Complete the various steps of accounting cycle and explain the purpose of each step.	<p>6.1 Journalize sales on account. (HOTS, CAR)</p> <p>6.1 Complete an accounting</p>			

	<p>simulation within a specified time period. (CAR, REL, COM, L/SK, HOTS, COOP, RESP, RES, MCNS, GLO, CREATE)</p> <p>6.1 Identify and correct errors. (CAR, L/SK, HOTS)</p> <p>6.1 Complete a eight-column worksheet with adjusting entries. (CAR, L/SK, HOTS)</p> <p>6.1 Complete an eight-column worksheet. (CAR, HOTS)</p> <p>6.1 Define contra accounts. (CAR, HOTS)</p> <p>6.1 Complete a post-closing trial balance for a partnership. (CAR, L/SK, HOTS)</p> <p>6.1 Describe a business cycle. (CAR, HOTS, COM)</p> <p>6.1 Journalize and post adjusting and closing entries at end of cycle. (CAR, HOTS)</p> <p>6.1 Complete an accounting partnership merchandising business simulation. (CAR, REL, COM, L/SK, HOTS, COOP, RESP, RES, MCNS, GLO, CREATE)</p> <p>6.1 Journalize adjusting and closing entries for a partnership.</p> <p>6.1 Post adjusting and closing entries of a partnership.</p> <p>6.1 Describe the purpose of a debit memo. (CAR, L/SK, COM)</p> <p>6.1 Journalize payments of cash in a cash payments journal.</p>			
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	<p>(CAR, HOTS, L/SK, GLO)</p> <p>6.1 Journalize cash purchases in a cash payments journal. (CAR, HOTS, L/SK, GLO)</p> <p>6.1 Journalize petty cash transactions. (CAR, HOTS, L/SK, GLO)</p> <p>6.1 Journalize in a general journal. (CAR, HOTS, COM)</p> <p>6.1 Journalize in a purchases journal. (CAR, HOTS, COM)</p> <p>6.1 Journalize in a cash payments journal. (CAR, HOTS, COM)</p> <p>6.1 Journalize sales returns and allowances. (CAR, HOTS)</p> <p>6.1 Journalize purchases on account. (CAR, HOTS)</p> <p>6.1 Journalize purchases returns and allowances. (CAR, HOTS)</p> <p>6.1 Journalize purchases discounts. (CAR, HOTS)</p> <p>6.1 Post individual items from a general journal. (CAR, HOTS)</p> <p>6.1 Post individual items and special column totals from a purchases journal. (CAR, HOTS)</p> <p>6.1 Post individual items and special column totals from a cash payments journal. (CAR, HOTS)</p> <p>6.1 Describe the purpose of a credit memo. (CAR, L/SK, COM)</p> <p>6.1 Journalize cash sales in a cash receipts journal. (CAR, HOTS, L/SK, GLO)</p>			
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	<p>6.1 Journalize receipt of cash in a cash receipts journal. (CAR, HOTS, L/SK, GLO)</p> <p>6.1 Journalize in a sales journal. (CAR, HOTS, COM)</p> <p>6.1 Journalize in a cash receipts journal. (CAR, HOTS, COM)</p> <p>6.1 Journalize sales on account. (CAR, HOTS)</p> <p>6.1 Journalize sales discounts. (CAR, HOTS)</p> <p>6.1. Post individual items and special column totals from a sales journal. (CAR, HOTS)</p> <p>6.1 Post individual items and special column totals from cash receipts journal. (CAR, HOTS)</p> <p>6.1 Prove general, accounts receivable, and accounts payable ledgers. (CAR, L/SK, HOTS)</p> <p>6.1 Identify and correct errors. (CAR, L/SK, HOTS)</p> <p>6.1 Complete a worksheet with adjusting entries for a corporation. (CAR, L/SK, HOTS)</p> <p>6.1 Complete a post-closing trial balance for a corporation. (CAR, L/SK, HOTS)</p> <p>6.1 Prepare a Schedule of Accounts Payable. (HOTS, L/SK, CAR)</p> <p>6.1 Prepare a Schedule of Accounts Receivable. (HOTS, L/SK, CAR)</p> <p>6.1 Complete an accounting</p>			
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	<p>simulation with special journals for a corporation. (CAR, REL, COM, L/SK, HOTS, COOP, RESP, RES, MCNS, GLO, CREATE)</p> <p>6.1 Complete an accounting corporation merchandising business simulation. (CAR, REL, COM, L/SK, HOTS, COOP, RESP, RES, MCNS, GLO, CREATE)</p>			
<p>2. Determine the value of assets, liabilities, and owner's equity according to generally accepted accounting principles, explaining when and why they are used.</p>	<p>6.2 Analyze the effects on the accounting equation from transactions. (HOTS, CAR)</p> <p>6.2 Name the accounts involved. (CAR, L/SK, HOTS, COM)</p> <p>6.2 Classify those accounts. (CAR, L/SK, HOTS)</p> <p>6.2 Determine how the balance has changed. (CAR, L/SK, HOTS, COM)</p> <p>6.2 Determine if the account is debited or credited. (CAR, L/SK, HOTS)</p> <p>6.2 Analyze the affects on the accounting equation from transactions. (HOTS, CAR)</p> <p>6.2 Name the accounts involved in a transaction. (CAR, L/SK, HOTS, COM)</p> <p>6.2 Classify those accounts. (CAR, L/SK, HOTS)</p> <p>6.2 Determine how the balance has changed. (CAR, L/SK,</p>			

	<p>HOTS)</p> <p>6.2 Determine if the account is debited or credited. (CAR, L/SK, HOTS)</p> <p>6.2 Name the accounts involved in a transaction. (CAR, L/SK, HOTS, COM)</p> <p>6.2 Classify those accounts. (CAR, L/SK, HOTS)</p> <p>6.2 Determine how the balance has changed. (CAR, L/SK, HOTS)</p> <p>6.2 Determine if the account is debited or credited. (CAR, L/SK, HOTS)</p> <p>6.2 Name the accounts involved in a transaction. (CAR, L/SK, HOTS, COM)</p> <p>6.2 Classify those accounts. (CAR, L/SK, HOTS)</p> <p>6.2 Determine how the balance has changed. (CAR, L/SK, HOTS)</p> <p>6.2 Determine if the account is debited or credited. (CAR, L/SK, HOTS)</p> <p>6.2 Name the accounts involved in a transaction. (CAR, L/SK, HOTS, COM)</p> <p>6.2 Classify those accounts. (CAR, L/SK, HOTS)</p> <p>6.2 Determine how the balance has changed. (CAR, L/SK, HOTS)</p> <p>6.2 Determine if the account is</p>			
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	<p>debited or credited. (CAR, L/SK, HOTS)</p> <p>6.2 Analyze the affects on the accounting equation from transactions. (HOTS, CAR)</p> <p>6.2 Journalize accrued revenue transactions. (CAR, HOTS, COM)</p> <p>6.2 Journalize accrued expenses transactions. (CAR, HOTS, COM)</p>			
<p>3. Prepare, interpret, and analyze financial statements using manual and computerized systems for service, merchandising, and manufacturing businesses.</p>	<p>6.3 Define cost of merchandise sold. (HOTS, CAR)</p> <p>6.3 Describe the components of an income statement for a merchandising business. (CAR, COM, L/SK)</p> <p>6.3 Describe the purpose of an income statement. (CAR, COM, L/SK)</p> <p>6.3 Describe the purpose for a distribution of income statement for a partnership. (CAR, COM, L/SK)</p> <p>6.3 Describe the purpose of a capital statement. (CAR, COM, L/SK)</p> <p>6.3 Describe the purpose of the balance sheet. (CAR, COM, L/SK)</p> <p>6.3 Prepare a Schedule of Accounts Payable. (HOTS, L/SK, CAR)</p> <p>6.3 Prepare a Schedule of Accounts Receivable. (HOTS, L/SK, CAR)</p> <p>6.3 Prepare an income statement</p>			

	<p>for a merchandising business. (HOTS, L/SK, COM, CAR)</p> <p>6.3 Prepare a distribution of net income statement for a partnership. (HOTS, L/SK, COM, CAR)</p> <p>6.3 Prepare a capital statement for a partnership. (HOTS, L/SK, COM, CAR)</p> <p>6.3 Prepare a balance sheet for a partnership. (HOTS, L/SK, COM, CAR)</p> <p>6.3 Define capital stock. (HOTS, CAR)</p> <p>6.3 Define retained earnings. (HOTS, CAR)</p> <p>6.3 Define cost of merchandise sold. (HOTS, CAR)</p> <p>6.3 Define contra accounts. (CAR, HOTS)</p> <p>6.3 Describe the components of an income statement for a merchandising business which classifies expenses and revenue. (CAR, COM, L/SK)</p> <p>6.3 Describe the purpose of an income statement. (CAR, COM, L/SK)</p> <p>6.3 Describe the purpose of a stockholders' equity statement. (CAR, COM, L/SK)</p> <p>6.3 Describe the purpose of the balance sheet. (CAR, COM, L/SK)</p> <p>6.3 Prepare an income statement</p>			
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	<p>for a corporation merchandising business which classifies revenue and expenses. (HOTS, L/SK, COM, CAR)</p> <p>6.3 Prepare a stockholders' equity statement. (HOTS, L/SK, COM, CAR)</p> <p>6.3 Prepare a balance sheet for a corporation that classifies assets into current and plant. (HOTS, L/SK, COM, CAR)</p>			
4. Apply appropriate accounting principles of various forms of ownership, payroll, income taxation, and managerial systems.	<p>6.4 Describe a partnership. (CAR, COM, MCNS)</p> <p>6.4 Describe three advantages of a partnership. (CAR, COM)</p> <p>6.4 Describe three disadvantages of a partnership. (CAR, COM)</p> <p>6.4 Describe a corporation. (CAR, COM)</p> <p>6.4 Describe three advantages of a corporation. (CAR, COM)</p> <p>6.4 Describe three disadvantages of a corporation. (CAR, COM)</p>			

***Standard 7: The students will understand the nature of the laws affecting business.***

***Grade Level/Course: Accounting II***

<b>Benchmark: The student will:</b>	<b>Grade Level/Course Objectives</b>	<b>Instructional Strategies</b>	<b>Assessments</b>	<b>Instructional Timeline</b>
<p>4. Describe the major types of business organizations operating within the socioeconomic arena of the national and international marketplace today and in the future.</p>	<p>7.4 Describe a partnership. (CAR, COM, MCNS)</p> <p>7.4 Describe three advantages of a partnership. (CAR, COM)</p> <p>7.4 Describe three disadvantages of a partnership. (CAR, COM)</p> <p>7.4 Describe a corporation. (CAR, COM)</p> <p>7.4 Describe three advantages of a corporation. (CAR, COM)</p> <p>7.4 Describe three disadvantages of a corporation. (CAR, COM)</p>			